



Main Office: 3333 Lee Parkway, Suite 600, Dallas, Texas 75219
Dallas/Fort Worth: 214 665-9458 Houston: 713 513-7113 Miami: 305 913-8571
www.thomasroneyllc.com

CURRICULUM VITAE

THOMAS M. RONEY

Mr. Roney is President of Thomas Roney LLC, a forensic economic consulting firm. He has more than 30 years' experience providing economic consulting services, expert reports and expert testimony, primarily in support of litigation. His practice focuses on calculating economic damages and critiquing opposing damages experts in cases involving personal injury, wrongful death, wrongful termination, intellectual property and commercial torts and the future and present value of life care plans. He has been retained as an expert in more than three-dozen states and testified in deposition, arbitration, and State and Federal Courts.

CURRENT POSITIONS

President and Senior Economist
Thomas Roney LLC

Associate Consulting Economist
Physician Life Care Planning

Senior Consulting Economist
Arrowfish Consulting

Senior Consultant
Forensic Economics
Humatec

PROFESSIONAL EXPERIENCE

Preparing, researching and analyzing financial and economic data and providing economic damages calculations, consulting services and expert reports in support of litigation. Expert testimony provided in deposition, Federal and State courts, arbitration, and before the Special Master in Victims' Compensation matters.

Prepared quantitative and qualitative analyses, memos and expert reports on tort cases involving personal injury, care costs and life care plans, wrongful death, wrongful termination, Jones Act, FELA, intellectual property, and commercial damages.

Developed forecasts, competitive analyses and financial models for firms in a variety of industries, including the telecommunications, retail, casino gambling, insurance, manufacturing, tire wholesaler, oil services, residential real estate, merchant service provider, fire suppression, financial services, courier services and hotel industries.

Analyzed, created and maintained large document/image and relational databases in support of complex litigation and participated in forensic audits, statistical sampling, strategic evaluations and other projects in a multidisciplinary team environment involving accountants, attorneys, economists and finance experts.

EMPLOYMENT HISTORY

Economic Consulting

President, Thomas Roney LLC, providing economic consulting services and expert testimony in personal injury, wrongful death, commercial litigation and employment matters (2003 – present).

Associate Consulting Economist, Physician Life Care Planning, providing economic consulting services and expert testimony in personal injury loss of earnings and life care plan valuation matters (2011 – present).

Consulting Economist, Arrowfish Consulting, providing economic consulting services and expert testimony in personal injury, wrongful death, commercial litigation and employment matters (2011 – present).

Sr. Consultant – Forensic Economist, Humatec, Expert Technical Services, providing economic consulting services and expert testimony in personal injury, wrongful death, commercial litigation and employment matters (2016 – present).

Senior Economist at the Center for Forensic Economic Studies, where he concentrated on the analysis of damages in personal injury, wrongful death and wrongful termination matters and was head of the Dallas office (2002 – 2003).

In-house consultant at Bickel & Brewer, a Dallas/New York litigation firm specializing in complex commercial, corporate, environmental, hospitality, gaming, construction and other torts (2000 – 2002).

Forensic economist with the Litigation Support and Consulting Group of Grant Thornton, LLP, a nationwide accounting and consulting firm, providing economic consulting and expert testimony in commercial damages cases (1999 – 2000).

Senior research economist for Formuzis, Pickersgill and Hunt, Inc., economic consultants, providing economic consulting services, damages calculations and expert testimony in personal injury, wrongful death and wrongful termination matters (1987 – 1997).

Economist

Federal Trade Commission, Bureau of Economics, Consumer Protections Agency. Provided economic research and data analysis for a nationwide study of generic drug substitution laws and their impact on retail prescription drug pricing, during a graduate internship (1982).

Research assistant, Washington State University, providing research and analysis on a variety of applied and theoretical projects, including economic forecasting, voting behavior, migration and crop production. (1980 – 1983).

Analyst

Securitization analyst, National Realty Funding, LP (currently a division of Key Bank), providing analysis, reporting and data management services to the conduit loan securitization department for all commercial properties (1998 – 1999).

Teaching

Lecturer, teaching courses in Principles of Economics, Intermediate Macro and Micro Economic Theory at California State University, Washington State University and California community colleges (1983 – 1994).

EDUCATION

Completed all course work towards a Doctorate in Economics, Washington State University (ABD, 1983). Fields of specialization included Labor Economics and Industrial Organization.

Bachelor of Arts in Economics, Cum Laude, Washington State University (1980).

PROFESSIONAL AFFILIATIONS

National Association of Forensic Economics, (NAFE) Vice-President (2010 to 2013), Southern District

Collegium of Pecuniary Damages Experts, (CPDE), Past President (2012), President (2011), Vice-President (2010)

American Economic Association (AEA)

American Academy of Economic and Financial Experts (AAEFE), Board of Directors 2014

American Rehabilitation Economics Association (AREA)

Western Economic Association International (WEAI)

Southern Economic Association (SEA)

Tarrant County Bar Association, Associate Member

Tarrant County Bar Association, Trinity Habitat for Humanity Committee, Chair 2012-13

Tarrant County Bar Association, Chair of the Docket Call Socials Committee for 2012-13

Tarrant County Young Lawyers, Associate Member

American Academy of Physicians Life Care Planners (AAPLCP)

School of Economic Studies Friends Development Committee, Vice-Chair, Washington State University

CONSULTING

I consult for plaintiff and defense attorneys. These matters include: Provide initial estimates of their case's value with respect to economic damages; Review and critique of the opposing expert report; Assist with interrogatory and deposition questions; and Provide opinions in Guardian ad litem, divorce actions, and identity theft matters. Firms for which I have provided litigation consulting services include:

Akin Gump Strauss Hauer & Feld LLP for an employment discrimination case
Wallach Andrews & Stouffer, P.C. for a medical malpractice case
Littler Mendelson for a wrongful death case and employment cases
Husch Blackwell LLP for an employment case and wrongful death case
Fenley & Bates for employment discrimination and wrongful death cases
Cheryl Smith, Esq., on an employment mediation matter
Noteboom The Law Firm and the Corea Firm PLLC on Guardian Ad Litem matters
Jones Gotcher & Bogan P.C. on a personal injury case
Smith & Woodruff on personal injury and wrongful death cases
Jackson Lewis, LLP for an ADA case
Naman, Howell, Smith & Lee for a medical malpractice case
Peterson Farris Pruitt & Parker, P.C. for personal injury cases
Kelly, Hart & Hallman LLP, for a personal injury case
MacDonald Devin, P.C., for personal injury cases
U.S. Department of the Navy, for an employment retaliation case
Whitaker, Chalk, Swindle & Schwartz PLLC, for regulation of a technical school case
Haynes & Boone LLP, for a patent valuation matter
Decker Jones, McMackin, McClane, Hall & Bates, P.C., for a commercial lease matter
Provost Umphrey Law Firm, L.L.P.
The Hartford Financial Services Group, Inc.
Stephen W. Johnson & Associates for a personal injury case
Law Offices of David L. Chumbley, P.C.
Liberty Mutual, Law Offices of Gallerson & Yates, for a personal injury case

RESEARCH AND CONSULTING (NON-LITIGATION)

My firm also provides business consulting services not involving litigation. For example, we prepare annual executive compensation discussion & analysis reports for Zion Oil, Inc., Dallas, Texas, prepared an Intellectual Property Valuation for a software product for a firm in Southlake, Texas, and prepared a cost analysis and survey of court mandated bankruptcy fees for Allmand & Lee, a law firm in Hurst, Texas.

PRESENTATIONS AND CONFERENCES

American Academy of Economic and Financial Experts (AAEFE) Annual Meeting, March 30, 2017, Las Vegas, NV. "Commercial Damages Case Study" with Larry Havard.

Texas Bar Association CLE, January 25, 2017, in Dallas, Texas. "Building the House of Damages Using an Economist & Vocational Expert/Life Care Planner in Severe Child Injury Cases", with Ed Provder, CRC.

National Association of Forensic Economics at the 2016 91th Annual Meeting of the Western Economic Association International, Portland, OR, July 1 - 2, 2016. I was a discussant for the paper “The Bond Ladder Fallacy”, by Dave Tucek, Value Economics, LLC.

National Association of Forensic Economics at the 2016 91th Annual Meeting of the Western Economic Association International, Portland, OR, July 1 - 2, 2016. I presented a paper “Issues Involving Damages in the Wrongful Death of a Child”.

American Rehabilitation Economics Association (AAEFE) Annual Meeting, June 2, 2016. I presented a session on “Wage-Earning Evaluations in Non-Standard Circumstances, Including Case Studies, from the Economist Perspective”.

Participant at American Academy of Physician Life Care Planners (AAPLCP) Inaugural Assembly, April 27 – 28, 2016 San Antonio, Texas. The conference included presentations on preparing life care plans, Medical Finance, and presenting expert testimony.

Collegium of Pecuniary Damages Experts (CPDE) Annual Meeting, March 18, 2016 in Las Vegas, NV. I presented a program on “Estimating The Effects of Taxes in Forensic Economics” with Bob Male.

Participant at the American Academy of Economic and Financial Experts (AAEFE) Annual Meeting, March 16 -17, 2016.

Florida Bar Association CLE, Ft. Lauderdale, Florida and Miami, Florida on February 9th and 10th, 2016. “A Primer for Economic Damages and Recent Developments”, with Ed Provder, CRC.

2nd Annual School of Economic Sciences Colloquium, Washington State University, Pullman, Washington, October 16, 2015. Presented a topic on “Economic Consulting in Litigation Support.”

Fall Forensic Economic Workshop, Springdale, Utah, October 10, 2015. Presented a topic on “Employment Damages – Where Are We Now?”

National Association of Forensic Economics at the 2015 90th Annual Meeting of the Western Economic Association International, Honolulu, HI, June 29 - 30, 2015. I was a discussant for the paper “Bond Maturity Effect on Net Discount Rate”, by Peter Formuzis, PhD., Formuzis, Pickersgill & Hunt.

National Association of Forensic Economics at the 2015 90th Annual Meeting of the Western Economic Association International, Honolulu, HI, June 29 - 30, 2015. I presented a paper “Grossing Up and Growing Up: Tax Neutralization Awards in the Real World” by Nora Ostrofe, MBA CEA AVA, Hage, Streiff, Newton & Oshiro Accountants PC and Thomas Roney, President, Thomas Roney LLC.

National Association of Forensic Economics at the 2015 90th Annual Meeting of the Western Economic Association International, Honolulu, HI, June 29 & 30, 2015. I was Session Chair for the third session papers, “Correctly Applying Foregone Interest in Lost Profits Cases” by Christopher W. Young, Sobel & Co. and “The Determination of Economic Damages in Dairy Litigation” by Logan Kelly and David Sienko, Esq., Hammarback Law Offices.

Collegium of Pecuniary Damages Experts (CPDE) Annual Meeting, March 21, 2015 in Las Vegas, NV. I presented a program on “Estimating Personal Consumption, a Survey of Recent Methods.”

Texas Bar Association CLE, March 17, 18, and 19, 2015, in Dallas, Houston, and San Antonio, Texas. “Building the House of Damages Using a Vocational Expert, Life Care Planner, and Economist”, with Ed Provder, CRC.

American Academy of Economic and Financial Experts (AAEFE) Annual Meeting, March 13, 2015. I presented a session on "Critique of a Plaintiff Report: Theory, and Especially Practice."

American Academy of Economic and Financial Experts (AAEFE) Annual Meeting, March 12, 2015. I was a participant on a panel discussion with Bill Brandt examining various discount rates and methods.

Texas Bar Association CLE, October 23, 24, and 25, 2014, in Dallas, Houston, and Austin, Texas. “Damages in Personal Injury Cases: Using Experts Effectively”, with Ed Provder, CRC.

Georgia Bar Association CLE, Atlanta, Georgia on February 12, 2015. “Current Issues in Documenting Personal Injury Damages Using a Vocational Expert, Physician Life Care Planner & Economist “ with Ed Provder, CRC.

Florida Bar Association CLE, Miami, Florida and Ft. Lauderdale Florida on January 21 and 22, 2015. “Current Issues in Documenting Personal Injury Damages Using a Vocational Expert, Physician Life Care Planner & Economist” with Ed Provder, CRC.

National Association of Forensic Economics at the 2015 Annual Meeting of the American Economic Association, Boston, MA, January 4, 2015. I presented a paper “Make Whole”: The Need for Gross-Ups in Employment Discrimination Cases, by Shawn Johnson and Thomas Roney.

Texas Bar Association CLE, October 23, 24, and 25, 2014, in Dallas, Houston, and Austin, Texas. “Damages in Personal Injury Cases: Using Experts Effectively”, with Ed Provder, CRC.

“Damages in Personal Injury Cases”, CLE presentation with Ed Provder, CRC. Tampa, Florida on June 4th, 2014.

Collegium of Pecuniary Damages Experts (CPDE) 2014 Annual Meeting, March 21, 2014 in Las Vegas, NV. I presented a program with Oscar Padron, “The Devil’s Dictionary for Damages Experts.”

Collegium of Pecuniary Damages Experts (CPDE) 2014 Annual Meeting, March 22, 2013 in Las Vegas, NV. I presented a program with Thor Bruce, “Historical Wage Growth.”

Texas Bar Association CLE, March 11, 12 and 13, 2014 in San Antonio, Houston and Dallas, Texas. “Documenting Vocational & Economic Damages in Personal Injury Cases”, with Ed Provder, CRC.

National Association of Forensic Economics at the 2014 Annual Meeting of the American Economic Association, Philadelphia, PA, January 4, 2014. I presented a paper “Make Whole Damages in Employment Litigation: A Case Study”.

Texas Bar Association CLE, September 10, 11, and 12, 2013, in San Antonio, Austin and Houston, Texas. “Documenting Vocational & Economic Damages in Personal Injury Cases”, with Ed Provder, CRC.

Western Economic Association International, June 29, 2013, Seattle, WA. Chair, Allied Society Session 59, NAFE presentations by R. May on modeling reduced life expectancies and J. Cushing on employment transition issues.

American Rehabilitation Economics Association Conference, New Orleans, LA. May 2-5, 2013. I presented a paper on “Evaluating Same-sex Households; Personal Consumption in Wrongful Death Cases; and Females, Unemployed During Child Rearing Years.”

Collegium of Pecuniary Damages Experts (CPDE) 2013 Annual Meeting, March 23, 2013. I presented a program with Nora Ostrofe and Rick Gaskins on “Credit Damage & Lending Irregularities.”

American Academy of Economic and Financial Experts (AAEFE) 2013 Annual Meeting, March 21, 2013. I was an organizer of and presented a panel discussion with Thomas Ireland, Rick Gaskins and Barry Ben-Zion on “Forensic Economic Testimony Not Involving Damage Projections.”

National Association of Forensic Economics Eastern Meeting, Tampa Bay, FL, March 9, 2013. I was a discussant for the paper “Wage Net Discount Rates: 1981 – 2012”, by Lauren Guest and David Schap.

National Association of Forensic Economics at the 2013 Annual Meeting of the American Economic Association, San Diego, CA, January 5, 2013. I was a discussant for the Session II paper, *Worklife Expectancy of Railroad Workers Based on the Twenty-Fifth Actuarial Valuation Using Both Competing Risks/Multiple Decrement Theory and the Markov Railroad Model*, by Gary R. Skoog and James E. Ciecka.

National Association of Forensic Economics at the Southern Economics Association conference, New Orleans, LA, November 17, 2012. I was organizer, a session chair (Issues in Determining Economic Damages) and a discussant (Economic Damage Valuation in South Africa, by D. Steward).

Fall Forensic Economic Workshop, Springdale, Utah, October 6, 2012. Presented a topic on “How to Critique a Plaintiff’s Expert Report – With Examples.”

SEAK National Expert Witness Conference, Cape Cod, MA. August 24, 2012. Presented a lecture on “How to Critique an Opposing Expert’s Report”.

National Association of Forensic Economics at the Western Economic Association International conference, San Francisco, CA, July 1, 2012. Chair for Session V, papers presented were *Current Versus Ultimate Life Expectancies: An Update*, by B. Ben-Zion; and *The Risk and Reward of Investing a Lost Earnings Award: A Comparison of Stocks, Bonds, and Bills*, by M. Nieswiadomey.

National Association of Forensic Economics at the Western Economic Association International conference, San Francisco, CA, July 1, 2012. Discussant for Session II, paper presented was *Labor Market Transitions and Geographic Mobility: Implications for Worklife Studies*, by M. Cushing and D. Rosenbaum.

American Academy of Economic and Financial Experts Conference, Las Vegas, NV, April 20, 2012. Presented “What Effects Do External Business Conditions Have On The Business When Doing Lost Profits Calculations.”

American Academy of Economic and Financial Experts Conference, Las Vegas, NV, April 19, 2012. Presented “Tax-Adjustments to Employment Damages Awards.”

Collegium of Pecuniary Damages Experts Conference, Las Vegas, NV. March 16, 2012. Presented “Methods Used to Tax-Adjust Employment Damages Awards.”

Eastern Economic Association, 38th Annual Conference, Boston, MA, March 9, 2012. Discussant for “The Impact of Post-2008 Long-Term Unemployment on Lost Earnings Capacity,” by Ernest T. Kendall, Ph.D., Commonwealth Research Group, Inc.

National Association of Forensic Economics at the ASSA Annual Meeting of the American Economic Association conference, Chicago, IL, January 7, 2011. I presented a working paper, “Assessing Economic Damages in Personal Injury and Wrongful Death and Employment Litigation: The State of Oklahoma.”

Fall Forensic Economic Workshop, Santa Fe, NM, October 8, 2011. I presented a topic on “How to Critique a Plaintiff Expert’s Report.”

Western Economic Association International annual meeting, San Diego, CA, June 30, 2011. Presented a paper (co-authors Nora Ostrofe, MBA, CEA, AVA and Donal Kirwin, Ph.D.) to the National Association of Forensic Economics: “Factors to Consider When Estimating Economic Damages from Wrongful Termination.”

American Rehabilitation Economics Association annual meeting, Seattle, WA, June 10, 2011. Presented a paper with Nora Ostrofe, MBA, CEA, AVA: “Factors to Consider When Estimating Economic Damages from Wrongful Termination.”

Collegium of Pecuniary Damages Experts annual conference, Las Vegas, NV, April 2011. Organizer and moderator for a session on “Lost Profit/Terminal Value/Opposing Expert Critique.”

National Association of Forensic Economics at the Annual Meeting of the American Economic Association conference, Atlanta, GA, January 8, 2011. I was a discussant for a paper presented by Til van Wachter, “Long Term Earnings Losses Due to Mass Layoffs During the 1982 Recession.”

National Association of Forensic Economics at the Southern Economics Association conference, Atlanta, GA, November 20, 2010. I presented a working paper, “Factors to Consider When Estimating Economic Damages from a Wrongful Termination,” with Nora Ostrofe, MBA, CEA, AVA.

Labor and Employment Law Section of the Tarrant County Bar Association, Fort Worth, TX, October 19, 2010. I presented a CLE, “Duration of Economic Damages Following a Job Termination.”

National Association of Forensic Economics at the Western Economic Association International conference, Portland, OR, July 2010. I presented a working paper, “Estimating Duration of Economic Damages in Wrongful Termination Cases: Recent Literature on Duration and Magnitude of Earnings Losses from Job Loss.”

Collegium of Pecuniary Damages Experts conference, Las Vegas, NV. April 2010. Panel discussion re disability issues.

National Association of Forensic Economics at the American Economic Association conference, Atlanta, GA, January 2010. Discussant.

National Association of Forensic Economics at the Western Economic Association International conference, Vancouver, British Columbia, Canada, July 2009. Discussant.

Collegium of Pecuniary Damages Experts conference, Las Vegas, NV. April 2009. Presentation on “Marketing a Forensic Practice.”

National Association of Forensic Economics at the Western Economic Association conference, Honolulu, HI, July 2008. Discussant.

National Association of Forensic Economics at the American Economic Association conference, New Orleans, LA, January 2008. Discussant.

National Association of Forensic Economics at the Western Economic Association conference, Seattle, WA, July 2007. Discussant for a paper on “Forensic Economics in the State of Texas.”

American Association of Legal Nurse Consultants, Dallas Chapter and Greater Houston Chapter, 2007. Presentation on “Valuing life care plans and future care costs.”

Dallas Bar Franchise Section, Dallas, TX, 2007. Presentation on “Calculating Economic Damages in Franchise Litigation.”

Dallas Area Paralegal Association, Dallas, TX, 2006. Presentation on “Calculating Economic Damages.”

Dallas Bar Employment Section, Dallas, TX, 2005. Presentation on “Calculating Economic Damages in Employment Matters.”

National Employment Law Association in San Antonio, TX, 2004. Presentation on “Calculating Economic Damages in Employment Matter.”

Presentations on Economic Damages to various law firms in Dallas, TX, including Chamblee & Ryan, (2007); Godwin Gruber, (2003); Locke Liddell & Sapp, (2003); and Jackson Lewis (2003).

PROFESSIONAL PAPERS

“Issues in Employment Litigation Analysis”, Thomas Roney and Timothy Lanning, Palgrave MacMillan. Chapter 11 in “Forensic Economics: Assessing Personal Damages in Civil Litigation”, Frank D. Tinari, Editor (2016).

“Grossing Up and Growing Up: Tax Neutralization Awards in the Real World” (2015) by Nora Ostrofe, MBA CEA AVA, Hage, Streiff, Newton & Oshiro Accountants PC and Thomas Roney, President, Thomas Roney LLC. Working paper.

“Make Whole”: The Need for Gross-Ups in Employment Discrimination Cases, with Shawn Johnson and Thomas Roney, *Houston Business and Tax Law Journal*, Vol 17, 2016.

“Assessing Economic Damages in Personal Injury and Wrongful Death and Employment Litigation: the State of Oklahoma.” (2014). Working paper.

“Factors to Consider When Estimating Economic Damages from a Wrongful Termination.” with Nora Ostrofe, MBA, CEA, AVA, and Donald Kirwin, PhD., *The Earnings Analyst*, Vol. 12, 2012.

“Estimating Duration of Economic Damages in Wrongful Termination Cases: Recent Literature on Duration and Magnitude of Earnings Losses from Job Loss.”, *Journal of Legal Economics*, Volume 18, Number 2, April 2012.

EDITOR

An editor for *The Earnings Analyst*, published online jointly by the Collegium of Pecuniary Damages Experts and the American Rehabilitation Economics Association. (2013 to present).

***Current as of 1/08/2018.**